Marine Insurance

Insurance Product Information Document

Company: Zurich Insurance plc

Product: Marine Cargo Insurance; Marine Carriers Liability Goods Insurance.

Registered in Ireland No. 13460. Registered Office: Zurich House, Frascati Road, Blackrock, Co. Dublin, A94 X9Y3, Ireland.
Authorised by the Central Bank of Ireland as a non-life insurance company. Firm reference number C743.

This document is a summary of the insurance cover and restrictions. It is not personalised to your individual needs. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

What is this type of insurance?

Insurance for businesses providing cover for damage to cargo, or their liability as carrier of cargo in respect of damage to the cargo.

What is insured?

Marine Cargo Insurance

- ✓ Loss of or damage to goods whilst being transported whether by road, rail, sea or air.
- ✓ The origin and the destination of the transit is specified in your policy, for example 'to UK and EU countries'.
- ✓ Protection for losses from General Average is covered.

Marine Carriers Liability Goods Insurance

- ✓ Your legal liability under a contractual agreement for loss or damage to any consignment.
- ✓ Refer to the policy schedule for which operations are covered, for example carriage under your conditions of carriage, under common law, under "C.M.R."; warehouse storage.

What is not insured?

- ✗ The first amount of any claim (known as the excess).
- ✗ Exclusions detailed in the policy. For example some exclusions are:

Marine Cargo Insurance

- ✗ Wilful misconduct by you.
- ✗ Ordinary wear, tear, leakage, loss of weight or volume.
- ✗ Insufficient or unsuitable packing.
- ✗ Damage caused by delay.
- ✗ Vessels not fit or seaworthy.

Marine Carriers Liability Goods Insurance

- ✗ Inadequate documentation, insufficient packaging.
- ✗ Mildew, vermin, deterioration of perishables.
- ✗ Rust, oxidation, discolouration.
- ✗ Livestock, jewellery, furs, precious metals.

Are there any restrictions on cover?

- ! We will not pay more than the limits/sums insured specified in the policy schedule.

Marine Cargo Insurance

- ! Sea/ocean going vessels must be steel construction and classed with a classification society which is a member of the International Association of Classification Societies.

Marine Carriers Liability Goods Insurance

- ! For vehicles/trailers at your depot outside normal working hours you must adhere to the security conditions in the policy.
- ! In respect of warehouse liability there are specific exclusions in the policy, and any refrigeration system must be serviced at regular intervals.

Where am I covered?

- ✓ Damage to property in countries specified in the policy schedule.

What are my obligations?

It is your responsibility to

- Take reasonable care to make sure all information provided by you or on your behalf is honest and accurate. Your policy may not be valid if we do not have the correct information.
- Tell us if any of your information is incorrect or if it changes.
- Check your policy documentation when you receive it to make sure you have the cover you need and expect.
- Pay the premium or premium instalments on time.
- In the event of the following notify us immediately: any occurrence likely to give rise to a claim; receipt of any indication from a third party that they intend to hold you liable (for example letter, notice, write, summons).
- Give us the information we need to settle your claim.

When and how do I pay?

Premium for this policy may be paid through your insurance intermediary.

When does the cover start and end?

The contract commences and ends on the dates stated in the policy schedule. Standard policy duration is 12 months.

How do I cancel the contract?

You can cancel your policy by giving us 15 days notice in writing. We will charge you for the time on cover taking into account any claims.

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