

Zurich Life offers 10% discount on mortgage protection policies to first time buyers through Financial Brokers until 31st August

9th June 2015

Recent reports* show that first time buyers are dominating the Ireland mortgage lending market, which rose by over 70% in the first quarter of 2015.

First-time buyers counting every cent when taking out a mortgage should shop around for mortgage protection cover to get the best value, rather than simply going with the cover offered by their mortgage provider. Mortgage protection cover pays out a lump sum, in the event of the death of the mortgage holder during the policy term.

Zurich Life has introduced a 10% discount on mortgage protection policies for first time buyers until 31st August. The 10% discount applies throughout the life of the policy - making its offering even more competitive on price.

Where sickness or injury makes premiums payment difficult, Zurich Life's mortgage protection offering comes uniquely with a **free waiver of premium benefit** for eligible policies under age 60. This benefit means that premiums are paid if a customer is disabled due to illness or injury and completely unable to follow their occupation for a period longer than 13 weeks. In order to make a valid claim, policy specific conditions must be met and certain exclusions apply.

How can people get the 10% discount on new Zurich Life Mortgage Protection policies?

Customers interested should contact their Financial Broker or Zurich Life. The 10% discount is available on new Zurich Life policies taken out by first time buyers up until 31st August. More details are available on zurich.ie.

**Banking and Payments Federation Ireland, May 2015, source: irishtimes.com*

Note to editor:

Terms and Conditions Apply:

- One voucher per policy
- Online monthly direct debit policies only
- €250 per month maximum premium applies: Proposals with undiscounted premiums greater than €250 per month can still use a voucher but will receive a discount based on €250 per month.
- Cannot be used when Sum Insured is €1,000,000 or more. Cannot be used in conjunction with any other special offer.
- Expiry Date: This offer will run until 31st August 2015. All proposals must be input by this date and the policies issued by 30th November 2015.

About Zurich Life

Zurich Life Assurance plc ('Zurich Life') is one of Ireland's most successful life insurance companies, offering a full range of Pension, Investment and Protection products. We have been meeting our customers' needs in Ireland for over 30 years. Our investment team, based in Blackrock, Co. Dublin, is responsible for funds under management of approximately €17.9 billion, of which pension assets amount to €9.6 billion (as at 31 December 2014). Zurich was the highest ranked Insurer in the Ireland Reptrak © 2015 study of the reputations of 100 organisations in Ireland. The study is the most comprehensive study of corporate reputations undertaken in Ireland and is carried out by The Reputations Agency and their global partners the Reputation Institute.

Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With more than 55,000 employees, it provides a wide range of general insurance and life insurance products and services. Zurich's customers include individuals, small businesses, and mid-sized and large companies, including multinational corporations, in more than 170 countries. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872.

Website: www.zurich.ie

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